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**COMPLETION OF SALE OF INVESTMENT PROPERTY LOCATED AT 421 TAGORE INDUSTRIAL AVENUE #01-22, TAGORE 8, SINGAPORE 787805**

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The Board of Directors (the “**Board**”) of Choo Chiang Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 23 October 2024 (the “**Announcement**”) in relation to the proposed sale of the freehold commercial property located at 421 Tagore Industrial Avenue #01-22, Tagore 8, Singapore 787805 by its wholly-owned subsidiary, Choo Chiang Properties Pte Ltd (the “**Proposed Sale**”).

*Unless otherwise defined, all capitalized terms used in this announcement shall have the same meaning as defined in the Announcement.*

Further to the Announcement, the Board wishes to announce that the Proposed Sale has been completed today, in accordance with the terms and conditions of the OTP.

**BY ORDER OF THE BOARD**

Lim Teck Chuan  
Executive Chairman and Chief Executive Officer

16 December 2024

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This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road #21-01 AIA Tower Singapore 048542, Telephone: +65 6232 3210.